

Indemnity Bond for Conversion

To be executed by the applicant on Non-judicial stamp paper of Rs.10/- and to be attested by Notary Public/Ist Class Magistrate

This indemnity bond is executed on this _____ Day of _____
by _____ Sh./Smt./Km.
_____ S/O,W/O,Wd/O,D/O _____
_____ R/O

Herein after called the execute which term shall include his or her heirs,successors,executors,administrator and legal assigns in favour of President of India, hereafter called the lessee which term shall include its heirs,successors,executors,administrator and legal assigns.

Where as the Executant is the Lessee/Sub Lessee/Allottee in physical possession of the Plot No. _____ in Block No. _____ Pocket No. _____ or _____

Where as the Executant is the duly constituted Attorney of Sh./Smt./Km. _____ S/O,W/O,Wd/O _____ and is competent to seek sale on behalf of Lessee/Sub Lessee/Allottee.

And whereas the Executant has applied to the lessor for conversion of leasehold rights of the above referred.

And whereas the lessor on the faith and representation to it has agreed to convert the leasehold rights of the above referred property into freehold rights subject to the Executant giving such indignity as is herein after contained and keeping the lessor headiness from claim which anyone may,at any time,instate against the lessor in respect of the above referred property.

Now this deed witness thatb on consideration of the lessor agreeing to convert the leasehold rights in respect of the above property into freehold rights ,the Executant hereby covenant with the lessor that he/she will at all times indannity and keep ahrmless the said lessor from all claims and demands made.All actions and proceedings taken against the said lessor by anyone in respect of the aforesaid property or any thereof on any ground whatsoever.

In witness where of the Executant
Sh./Smt./Km. _____ S/O,W/O,Wd/O

_____ has signed and delivered
this bond on this day of _____ .